

Installment Agreement for Joint Debt Repayment

Date: [Insert Date]

To:

[Name of Debtor 1]

[Address of Debtor 1]

[Name of Debtor 2]

[Address of Debtor 2]

Dear [Debtor 1] and [Debtor 2],

This letter serves as an installment agreement for the repayment of our joint debt totaling [Total Debt Amount]. As discussed, we have agreed to the following terms:

Payment Terms

- **Amount of Monthly Payments:** [Amount]
- **Payment Due Date:** [Due Date]
- **Number of Installments:** [Number of Payments]

Payment Method

Payments shall be made via [Payment Method, e.g., bank transfer, check] to [Specify Payee].

Default Clause

In the event of a missed payment, [insert consequences, e.g., late fees, additional fees] will apply.

Signatures

By signing below, both parties agree to the terms outlined in this installment agreement.

[Debtor 1 Name] - Signature

[Debtor 2 Name] - Signature

Thank you for your cooperation.

Sincerely,

[Your Name]

[Your Contact Information]