

Cooperative Debt Settlement Arrangement

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Subject: Cooperative Debt Settlement Arrangement

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to formally propose a cooperative debt settlement arrangement regarding my account with you, with account number [Insert Account Number]. Due to [briefly explain the circumstances leading to financial difficulty], I am currently unable to meet the original terms of the debt.

In order to resolve this matter amicably, I would like to propose the following settlement terms:

- Total debt amount: [Insert Total Debt]
- Proposed settlement amount: [Insert Settlement Amount]
- Proposed payment plan: [Insert Payment Plan Details]

I believe that this proposal is in the best interest of both parties and would appreciate your cooperation in resolving this matter swiftly. Please let me know if you agree to these terms or if there are adjustments you would suggest.

Thank you for your attention to this matter. I look forward to your prompt response.

Sincerely,

[Your Name]