

Debt Pay-Down Strategy Proposal

Date: [Insert Date]

To: [Insert Recipient's Name]

From: [Insert Your Name]

Dear [Insert Recipient's Name],

I hope this message finds you well. I am writing to discuss our current debt situation and propose a collaborative strategy to manage and pay down our debts effectively.

Current Debt Overview

- Total Debt: \$[Insert Total Amount]
- Monthly Payments: \$[Insert Monthly Payment Amount]
- Interest Rates: [Insert Interest Rates for each Debt]

Proposed Strategy

1. Debt Prioritization: List debts from highest to lowest interest rates.
2. Budget Review: Assess monthly income and expenses to identify surplus.
3. Payment Allocation: Allocate surplus funds toward the highest interest debt.
4. Regular Check-ins: Schedule monthly meetings to review progress.

I truly believe that by working together, we can create a sustainable plan that will allow us to reduce our debts faster while also alleviating some financial stress. Please let me know your thoughts on this proposal, and if you're available for a meeting to discuss this further.

Thank you for considering this strategy. I look forward to collaborating with you to achieve our financial goals.

Sincerely,

[Insert Your Name]

[Insert Your Contact Information]