

Mortgage Debt Forgiveness Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email]

[Your Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally propose a mortgage debt forgiveness arrangement regarding my account, [Account Number]. Due to [explain your circumstances briefly, e.g., financial hardship, job loss, medical bills], I am struggling to meet my mortgage obligations.

After carefully reviewing my financial situation, I believe that a debt forgiveness arrangement may be mutually beneficial. I am committed to resolving this matter and ensuring the property's upkeep, and I hope we can work together towards a favorable solution.

I propose that [describe the specifics of your proposal, e.g., a reduction in the total mortgage amount, a one-time forgiveness of a portion of the debt, etc.]. I believe this would help me regain financial stability while continuing to honor my commitment to your institution.

I would greatly appreciate the opportunity to discuss this matter further. Please feel free to contact me at your earliest convenience. Thank you for considering my proposal.

Sincerely,

[Your Name]