

Letter for Debt Forgiveness

Date: [Insert Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to you regarding my account with [Account Number] and to discuss my current financial situation. Due to [briefly explain your circumstances, such as loss of job, medical issues, etc.], I am finding it increasingly difficult to meet my debt obligations.

Since [insert date], I have been struggling to manage my finances, and despite my best efforts, I have fallen behind on my payments. I truly value the relationship I have with your organization and am committed to resolving this matter.

Given my current financial hardship, I am reaching out to kindly request your consideration for a compassionate debt forgiveness option. I believe this would allow me to regain my footing and eventually become a responsible borrower again.

Thank you for considering my request. I appreciate your time and understanding during this challenging period. Please let me know if there is any further information I can provide to assist in this matter.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]