Letter of Demand for Cancellation of Future Debt Interest

[Your Name]
[Your Address]
[City, State, ZIP Code]
[Email Address]
[Phone Number]
[Date]
[Recipient's Name]
[Recipient's Address]
[City, State, ZIP Code]
Subject: Demand for Cancellation of Future Debt Interest
Dear [Recipient's Name],
I hope this message finds you well. I am writing to formally request the cancellation of any future interest accruing on the debt that I currently owe to your organization.
Due to [briefly explain your reasons, e.g., financial hardship, recent circumstances], I am unable to meet the current terms of our agreement. I believe that eliminating the future interest would allow me to recover financially and fulfill my obligations to you.
I would greatly appreciate your consideration of my request, and I am open to discussing alternative repayment plans that could be mutually beneficial.
Thank you for your attention to this matter. I look forward to your prompt response.
Sincerely,
[Your Name]