

Letter of Application for Debt Interest Forgiveness

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Recipient's Name]

[Recipient's Title]

[Company/Organization Name]

[Company/Organization Address]

[City, State, Zip Code]

Dear [Recipient's Name],

I hope this message finds you well. I am writing to formally request forgiveness of interest on my outstanding debt with [Company/Organization Name]. Due to [briefly explain your financial circumstance, e.g., loss of job, medical expenses, etc.], I have faced significant challenges in managing my financial obligations.

My account details are as follows:

- Account Number: [Insert Account Number]
- Outstanding Amount: [Insert Amount]

I kindly ask that you consider my situation and the possibility of waiving the accrued interest on my debt. This forgiveness would greatly alleviate the financial burden I am currently facing and allow me to work towards repaying the principal amount owed in a more manageable way.

Thank you for your time and consideration. I hope to hear from you soon and am willing to provide any additional information needed to support my request.

Sincerely,

[Your Name]