

Loan Terms Modification Agreement

Date: [Insert Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Subject: Modification of Loan Terms

Dear [Lender's Name],

I am writing to formally request a modification to the terms of my current loan agreement dated [Original Loan Date] for the amount of [Original Loan Amount]. Due to [briefly explain reason for modification, e.g., financial hardship, changes in income], I am seeking to adjust the loan terms to make repayment more feasible.

Specifically, I propose the following modifications:

- New Loan Amount: [Proposed Amount]
- Interest Rate: [Proposed Interest Rate]
- New Payment Schedule: [Proposed Payment Schedule]
- New Loan Term: [Proposed Loan Term]

I believe these adjustments will allow me to successfully fulfill my obligations while ensuring that you maintain your rights as the lender. I kindly ask you to review my request and consider the proposed terms.

Thank you for your attention to this matter. I look forward to your prompt response.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]