

# Joint Debt Negotiation Proposal

Date: [Insert Date]

To: [Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

We hope this message finds you well. We are writing to formally propose a joint debt negotiation regarding our outstanding obligation to your organization. As you are aware, our current financial situation has presented significant challenges, and we wish to find a mutually beneficial solution.

We acknowledge our debt of [Insert Amount] and are committed to settling it. However, we are requesting a review of our repayment terms, with the hope of establishing a more manageable plan. We believe that working together we can arrive at a feasible resolution that maintains our obligation while ensuring our financial stability.

We propose to discuss the following options:

- Reduction of the principal amount
- Adjusting the interest rate
- Extended repayment terms

We would appreciate the opportunity to discuss this matter further at your earliest convenience. Please let us know a suitable time for you, or feel free to reach us directly at [Your Phone Number] or [Your Email Address].

Thank you for considering our proposal. We look forward to your positive response.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]