

Debt Settlement Proposal

Date: [Insert Date]

To: [Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

We are writing on behalf of [Your Group Name], a group of individuals who have accumulated debts with your company. We understand the importance of settling these accounts and maintaining a good relationship going forward.

Due to [brief explanation of circumstances leading to debt: job loss, medical emergencies, etc.], we are finding it increasingly difficult to meet our financial obligations. After much discussion, we believe it would be in the best interest of both parties to consider a debt settlement.

We propose the following debt settlement arrangement:

- Total debt amount: [Insert Debt Amount]

- Proposed settlement amount: [Insert Offer Amount]

- Payment terms: [Insert Payment Schedule, e.g., Monthly payments for X months]

We believe this settlement will not only alleviate our financial burden but also ensure that your company receives a payment it might not otherwise collect in full. We are committed to adhering to this agreement to clear our debt responsibly.

Thank you for considering our proposal. We hope to hear from you soon to discuss this matter further. Please feel free to contact us at [Your Phone Number] or [Your Email Address].

Sincerely,

[Your Name]

[Your Group Name]

[Your Address]

[City, State, Zip Code]