Debt Responsibility Transfer Agreement

Date: [Insert Date]

[Original Debtor's Contact Information]

From: [Original Debtor's Name] Address: [Original Debtor's Address] Email: [Original Debtor's Email] Phone: [Original Debtor's Phone] **To:** [New Debtor's Name] Address: [New Debtor's Address] Email: [New Debtor's Email] Phone: [New Debtor's Phone] **Subject:** Debt Responsibility Transfer Agreement Dear [New Debtor's Name], This letter serves as a formal agreement to transfer the debt responsibility from [Original Debtor's Name] to [New Debtor's Name] for the amount of [Insert Debt Amount]. The details of the debt are as follows: • Debtor Name: [Original Debtor's Name] • New Debtor Name: [New Debtor's Name] • Debt Amount: [Insert Debt Amount] • Due Date: [Insert Due Date] Original Loan Agreement Reference: [Insert Reference] By signing below, the original debtor agrees to transfer the debt obligation to the new debtor, who accepts full responsibility for the remaining balance as of the date of this agreement. Original Debtor Signature: _____ Date: _____ New Debtor Signature: _____ Date: _____ Should you have any questions or require further information, please feel free to contact me at your convenience. Sincerely, [Original Debtor's Name]