

Proposed Revised Debt Repayment Arrangement

Date: [Insert Date]

To: [Recipient Name]

[Recipient Address]

[City, State, Zip Code]

Dear [Recipient Name],

I hope this letter finds you well. I am writing to propose a revised debt repayment arrangement regarding my outstanding debt with [Creditor's Name]. Due to [brief explanation of circumstances], I am unable to maintain the current payment schedule.

After careful consideration of my financial situation, I would like to propose the following revised repayment plan:

- Total amount owed: [Total Amount]
- Proposed monthly payment: [Amount]
- Duration of repayment: [Number of Months]
- Proposed start date: [Start Date]

I believe that this new arrangement will allow me to meet my obligations while ensuring that I can manage my other financial responsibilities effectively. I am committed to making the payments as proposed.

Thank you for considering my request. I am hopeful that we can come to an agreement that works for both parties. Please feel free to reach out to me at [Your Phone Number] or [Your Email Address] to discuss this matter further.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]