

# Debt Repayment Agreement

Date: \_\_\_\_\_

To: [Creditor's Name]

[Creditor's Address]

Dear [Creditor's Name],

This letter serves to confirm our agreement regarding the repayment terms of the outstanding debt of [amount owed], originally due on [original due date].

After our recent discussions, we have mutually agreed on the following repayment terms:

- Total Amount Owed: \$[amount owed]
- Payment Plan: [Details of the payment plan, e.g., monthly payments]
- Payment Amount: \$[payment amount] due on [due date of each payment]
- Final Payment Due Date: [final due date]

We appreciate your understanding and cooperation in this matter. Please acknowledge your acceptance of these terms by signing below.

Thank you for your support.

Sincerely,

[Your Name]

[Your Address]

[Your Phone Number]

[Your Email Address]

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Creditor's Signature

Date: \_\_\_\_\_