

Alternative Debt Repayment Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to discuss my current debt situation regarding my account number [insert account number]. Due to [briefly explain your situation, e.g., loss of income, medical emergencies], I am unable to meet my existing repayment schedule.

In light of this, I would like to propose an alternative repayment plan that I believe will allow me to meet my obligations while also ensuring that I can manage my finances responsibly. I propose the following terms:

- Monthly Payment Amount: [insert proposed amount]
- Payment Frequency: [e.g., monthly, bi-weekly]
- Duration: [insert proposed duration, e.g., 12 months]

I believe that this revised payment plan will enable me to make consistent payments while allowing me to regain my financial stability. I genuinely appreciate your consideration of this request.

Please feel free to contact me at [your phone number] or [your email address] should you wish to discuss this proposal further. Thank you for your understanding and support during this difficult time.

Sincerely,

[Your Name]