

Debt Consolidation Proposal

Date: [Insert Date]

To:

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Subject: Proposal for Debt Consolidation

Dear [Creditor's Name],

I hope this message finds you well. I am writing to propose a debt consolidation plan to simplify my repayment processes and help me effectively manage my financial obligations.

As of [insert date], I have the following outstanding debts:

- Debt 1: [Amount owed, Creditor's Name]
- Debt 2: [Amount owed, Creditor's Name]
- Debt 3: [Amount owed, Creditor's Name]

To facilitate repayment, I would like to request your cooperation in consolidating these debts into a single loan with a lower interest rate. This approach will not only streamline my payment schedule but also enhance my ability to make timely payments.

I propose the following terms:

- Total Consolidation Amount: [Insert amount]
- Proposed Interest Rate: [Insert rate]
- Repayment Period: [Insert period]
- Monthly Payment: [Insert amount]

I believe this proposal benefits both parties and helps in resolving the outstanding balance efficiently. I am committed to adhering to the new repayment plan and would appreciate the opportunity to discuss this proposal further.

Thank you for considering my request. I look forward to your positive response.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]