

Debt Consolidation Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Subject: Proposal for Debt Consolidation and Interest Rate Reduction

Dear [Lender's Name],

I hope this letter finds you well. I am writing to propose a debt consolidation plan that would allow me to effectively manage my current financial obligations while seeking a lower interest rate on my outstanding debts.

Currently, I have the following debts with varying interest rates:

- Debt 1: [amount] at [interest rate]
- Debt 2: [amount] at [interest rate]
- Debt 3: [amount] at [interest rate]

As you can see, my total debt consists of various interest rates, which have become increasingly difficult for me to manage. Therefore, I am requesting a consolidation of these debts into a single loan with a reduced interest rate. Based on my research, I believe a rate of [desired interest rate] would make my payments more manageable and allow me to fulfill my obligations in a timely manner.

Consolidating my debts under a lower interest rate would not only assist me in regaining financial stability but also ensure that I continue to maintain a positive relationship with your institution. I am open to discussing alternative terms that may be suitable for both parties.

Thank you for considering my proposal. I look forward to your positive response and am eager to discuss this matter further at your earliest convenience.

Sincerely,

[Your Name]