

# Debt Consolidation Proposal

Date: [Insert Date]

To: [Insert Creditor's Name]

From: [Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email]

[Your Phone Number]

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to propose a debt consolidation plan that aims to reduce my monthly payment obligations and facilitate a more manageable repayment structure.

Due to unforeseen circumstances, I have found it increasingly challenging to keep up with my current payment commitments. To better manage my finances and ensure that I can fully meet my obligations, I kindly request a consolidation of my debts into a single account with a reduced monthly payment.

My debts include:

- [Creditor Name 1] - [Amount] - [Account Number]
- [Creditor Name 2] - [Amount] - [Account Number]
- [Creditor Name 3] - [Amount] - [Account Number]

I believe that consolidating these debts will allow me to handle my financial responsibilities more effectively. I would greatly appreciate the opportunity to discuss this proposal with you to explore potential terms that could be beneficial for both parties.

Thank you for considering my request. I look forward to your prompt response.

Sincerely,

[Your Name]