

# Debt Consolidation Proposal

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Date]

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

## Re: Proposal for Debt Consolidation

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to discuss my current financial situation and propose a debt consolidation plan that I believe will benefit both parties.

Due to unforeseen circumstances, I have found it challenging to keep up with my current debt obligations. I am committed to settling my debts and would like to propose a consolidation plan that simplifies my payments and helps me avoid defaulting on my accounts.

My proposal is as follows:

- Consolidate my total outstanding debts with your company.
- Negotiate a reduced interest rate on the consolidated amount.
- Establish a manageable monthly payment plan that allows me to repay the debt within [specify time frame].

I believe that by consolidating my debts, I will be better positioned to make consistent and timely payments. I am hopeful that you will consider this proposal, as it ensures I remain a valued customer while fulfilling my obligations.

Thank you for your time and consideration. I am looking forward to your prompt response.

Sincerely,

[Your Name]