

Debt Consolidation Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to propose a debt consolidation agreement that I believe will benefit both parties. Recently, I have found myself in a difficult financial situation, and I am seeking a fresh financial start.

Current Situation:

- Total Debt: [Insert total amount]
- Creditors: [List out creditors]
- Monthly Payments: [Insert total monthly payments]

Proposal:

- Consolidation of debts into a single monthly payment of [Insert amount].
- Interest rate of [Insert proposed interest rate] for [Insert duration].
- Payment start date: [Insert date].

I firmly believe this proposal will allow me to meet my obligations while also ensuring that I remain a reliable client to your institution.

Thank you for considering my proposal. I look forward to your favorable response and hope to work together to resolve this matter.

Sincerely,

[Your Name]