

Debt Consolidation Proposal for Financial Relief

Date: [Insert Date]

To: [Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to propose a debt consolidation plan to help manage my current financial obligations and achieve financial wellness. Due to unforeseen circumstances, I have found it increasingly challenging to meet my debt commitments.

Currently, I owe a total of [Insert Total Amount] which includes the following debts:

- [Creditor 1: Amount Owed]
- [Creditor 2: Amount Owed]
- [Creditor 3: Amount Owed]

In light of my situation, I am proposing to consolidate these debts into a single monthly payment of [Insert Proposed Amount]. This would not only simplify my payments but also allow me to make consistent payments leading to debt relief.

I am committed to improving my financial situation and believe that this proposal will benefit both parties by ensuring timely payments and reducing the risk of default.

Please consider this proposal for debt consolidation. I am open to discussing this further and exploring options that may work for both of us. I appreciate your understanding and look forward to your positive response.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]