

Debt Consolidation Proposal

Date: [Insert Date]

[Your Name]

[Your Address] [City, State, ZIP Code]

[Creditor's Name]

[Creditor's Address] [City, State, ZIP Code]

Dear [Creditor's Name],

I hope this message finds you well. I am writing to propose a debt consolidation plan that aims to create a fixed payment structure for my outstanding debts with your institution.

Due to [briefly explain your financial situation, e.g., job loss, medical expenses], I have experienced difficulties in meeting my financial obligations. In light of this, I wish to consolidate my debts to simplify payments and regain control over my finances.

Here is my proposed plan:

- Total Amount Owed: [Insert Total Amount]
- Proposed Fixed Monthly Payment: [Insert Amount]
- Duration of Payment Plan: [Insert Duration]

I believe that this fixed payment plan will allow me to fulfill my obligations while also providing your institution with assurance of consistent payments. I am committed to improving my financial situation and fulfilling my responsibilities.

I kindly request your consideration of this proposal. I am open to discussing potential adjustments and finding a mutually agreeable solution.

Thank you for your time and understanding. I look forward to your positive response.

Sincerely,

[Your Name]

[Your Phone Number] [Your Email Address]