

Debt Consolidation Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

Subject: Proposal for Debt Consolidation

I hope this message finds you well. I am writing to propose a debt consolidation plan that aims to simplify my financial management while ensuring timely repayments of my obligations.

Due to [brief explanation of financial situation], I find it increasingly challenging to manage multiple debts effectively. To address this, I am seeking to consolidate my debts into a single payment plan that will allow me to meet my financial commitments more efficiently.

Here are the key details of my proposal:

- Total amount owed: [Insert Total Amount]
- Proposed interest rate: [Insert Proposed Interest Rate]
- Proposed payment term: [Insert Proposed Payment Term]

I believe this plan will not only facilitate my payments but also ensure that you continue to receive scheduled repayments without delays. Moreover, I am committed to improving my financial management skills to avoid such issues in the future.

I appreciate your consideration of my proposal and look forward to your response. I am open to discussing this matter further to reach an agreement that benefits both parties.

Thank you for your attention to this matter.

Sincerely,

[Your Name]