

# Debt Consolidation Proposal

Date: [Insert Date]

To: [Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to propose a debt consolidation plan to manage my outstanding debts more effectively and avoid the risks of bankruptcy. Due to unforeseen circumstances, I have encountered financial difficulties that have impacted my ability to meet my current obligations.

In order to address this issue and ensure that I can continue to make timely payments, I am proposing to consolidate my debts under a single payment plan with the following terms:

- Total Amount of Debt: \$[Insert Amount]
- Proposed Monthly Payment: \$[Insert Amount]
- Proposed Interest Rate: [Insert Rate]%
- Duration of the Consolidation: [Insert Duration] months

I believe that this plan will allow me to manage my finances more effectively and ensure that I can meet my repayment obligations. I am committed to working with you to arrive at a mutually beneficial agreement and am open to discussions about the proposed terms.

Thank you for considering my proposal. I look forward to your positive response.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]