

Debt Consolidation Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email]

[Your Phone Number]

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to propose a debt consolidation agreement that I believe will be mutually beneficial and assist in improving my credit score.

As you're aware, I have accumulated debts from multiple accounts totaling [Insert Total Debt Amount]. To manage these debts more effectively and avoid any further financial complications, I would like to consolidate my debts into a single monthly payment.

Here is my proposal:

- Total Debt Amount: [Insert Total Debt Amount]
- Proposed Monthly Payment: [Insert Proposed Payment Amount]
- Proposed Interest Rate: [Insert Proposed Rate, if applicable]
- Duration of Payment Plan: [Insert Duration]

Consolidating my debts will allow me to make more manageable payments and improve my credit utilization ratio, which I believe will ultimately benefit both parties involved. By streamlining my payments, I hope to ensure that all obligations are met promptly, preventing any possibility of missed payments.

I kindly ask you to consider this proposal and work with me to implement a debt consolidation plan that can help me regain my financial footing. I am looking forward to your response and hope we can come to a satisfactory agreement.

Thank you for your time and consideration.

Sincerely,

[Your Name]