

Letter of Appeal for Debt Interest Reduction

Your Name
Your Address
City, State, Zip Code
Your Email
Your Phone Number
Date

Recipient's Name
Recipient's Title
Company Name
Company Address
City, State, Zip Code

Dear [Recipient's Name],

I am writing to formally appeal for a reduction in the interest rate applied to my debt account, [Account Number], held with [Company Name]. Due to [explain your reasons, e.g., financial hardship, loss of income, unexpected expenses], I have encountered difficulties in managing my payments effectively.

Given my current financial situation, I respectfully request that you consider lowering my interest rate. This adjustment would significantly ease my financial burden and enable me to meet my obligations more consistently.

I have been a loyal customer since [Year], and I genuinely appreciate the support you have provided over the years. I believe that a reduction in my interest rate would not only help me but also benefit [Company Name] by ensuring timely payments moving forward.

Thank you for considering my appeal. I look forward to your positive response. Please feel free to contact me at [Your Phone Number] or [Your Email] if you require any further information.

Sincerely,
[Your Name]