

# Debt Repayment Proposal

Date: [Insert Date]

To: [Creditor's Name]

[Creditor's Address]

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to propose a repayment timeline for my outstanding debt of [Amount] that I currently owe to you.

Due to [brief explanation of circumstances], I am unable to make the payments as originally agreed. However, I am committed to repaying this debt and would like to suggest the following repayment plan:

- **Initial Payment:** [Amount] by [Date]
- **Monthly Payments:** [Amount] due on the [day of the month] of each month for [number of months]
- **Final Payment:** [Amount] due by [Final Due Date]

I believe this plan will allow me to meet my obligations while also ensuring that you receive the payments in a timely manner. I kindly ask for your understanding and support in this matter.

Thank you for considering my proposal. I am hopeful for a positive response and am open to any suggestions you may have regarding this repayment plan.

Sincerely,

[Your Name]

[Your Address]

[Your Contact Information]