

# Mutual Debt Resolution Agreement

Date: [Insert Date]

Parties:

[Creditor Name]

[Creditor Address]

[Debtor Name]

[Debtor Address]

## Subject: Agreement for Mutual Debt Resolution

Dear [Debtor Name],

This agreement is made and entered into on the date mentioned above by and between the parties listed above for the purpose of resolving outstanding debts related to unpaid invoices.

### 1. Outstanding Debt

The total amount of unpaid invoices by the Debtor to the Creditor is [Insert Amount].

### 2. Payment Plan

The Debtor agrees to make payments as follows:

- Payment 1: [Insert Amount] due on [Insert Date]
- Payment 2: [Insert Amount] due on [Insert Date]
- Payment 3: [Insert Amount] due on [Insert Date]

### 3. Final Settlement

Upon completion of the payments, the Creditor agrees to waive any remaining balance owed by the Debtor.

### 4. Governing Law

This agreement shall be governed by the laws of [Insert Jurisdiction].

Both parties agree to the terms outlined above and have executed this agreement as of the date first above written.

Sincerely,

[Creditor Name]

[Creditor Signature]

[Debtor Name]

[Debtor Signature]