

Mutual Debt Resolution Agreement

Date: [Insert Date]

Parties:

[Creditor Name]
[Creditor Address]
[City, State, Zip Code]
(hereinafter referred to as "Creditor")

[Debtor Name]
[Debtor Address]
[City, State, Zip Code]
(hereinafter referred to as "Debtor")

RECITALS

WHEREAS, the Debtor acknowledges the existence of certain tax liabilities owed to the Creditor;

WHEREAS, both parties wish to resolve the outstanding debt amicably;

AGREEMENT

1. The total amount of the tax liabilities as of the date of this Agreement is [Insert Amount].
2. The Debtor agrees to pay the Creditor a total of [Insert Settlement Amount] in [Insert Number] installments.
3. Payments shall be made by the [Insert Payment Method] on the [Insert Payment Due Date].
4. Upon receipt of the full payment, the Creditor agrees to release the Debtor from any further obligations regarding the specified tax liabilities.

MISCELLANEOUS

This Agreement shall be governed by the laws of [Insert State].

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first above written.

Creditor Signature: _____

Debtor Signature: _____

Printed Name: [Creditor Name]

Printed Name: [Debtor Name]