

# Mutual Debt Resolution Agreement

Date: [Insert Date]

From: [Borrower's Name]

Address: [Borrower's Address]

Email: [Borrower's Email]

To: [Lender's Name]

Address: [Lender's Address]

Email: [Lender's Email]

## **Subject: Mutual Debt Resolution Agreement for Student Loans**

Dear [Lender's Name],

This letter serves as a formal agreement between [Borrower's Name] and [Lender's Name] regarding the resolution of the outstanding student loan debt.

### **Loan Details:**

- Loan Amount: \$[Loan Amount]
- Account Number: [Account Number]
- Original Loan Date: [Original Loan Date]

### **Agreement Terms:**

1. The borrower agrees to repay the reduced amount of \$[Reduced Amount] over the period of [Repayment Period].
2. Payments will be made on [Payment Dates].
3. Upon full payment, the lender agrees to consider the loan paid in full and will provide a letter of satisfaction.

Both parties agree to the terms set forth in this letter and acknowledge their understanding of the mutual debt resolution.

Thank you for your cooperation.

Sincerely,

[Borrower's Name]

[Borrower's Signature]

Agreed and Accepted:

[Lender's Name]

[Lender's Signature]