

Mutual Debt Resolution Agreement

Date: [Insert Date]

Parties:

[Party 1 Name]
[Party 1 Address]
[Party 1 Email]
[Party 1 Phone Number]

[Party 2 Name]
[Party 2 Address]
[Party 2 Email]
[Party 2 Phone Number]

Subject: Resolution of Debt Relating to Property Dispute

Dear [Party 1 Name] and [Party 2 Name],

This letter serves as a formal agreement between the undersigned parties for the mutual resolution of debts incurred regarding the property located at [Property Address].

1. Acknowledgment of Debt

Both parties acknowledge the debts as follows:

- [Description of Debt 1]
- [Description of Debt 2]

2. Terms of Payment

The parties agree to the following payment terms to settle the above-mentioned debts:

- Total Amount: [Total Amount]
- Payment Schedule: [Payment Schedule]

3. Agreement to Release Claims

Upon completion of payments as outlined above, both parties agree to release each other from any further claims related to this debt.

4. Governing Law

This agreement shall be governed by the laws of [State/Country].

5. Signatures

By signing below, both parties agree to the terms of this Mutual Debt Resolution Agreement.

[Party 1 Name]

Date: _____

[Party 2 Name]

Date: _____

Thank you for your cooperation.

Sincerely,

[Your Name]

[Your Title]

[Your Contact Information]