

Mutual Debt Resolution Agreement

Date: [Insert Date]

This Mutual Debt Resolution Agreement ("Agreement") is made between:

[Lender's Name]

Address: [Lender's Address]

Phone: [Lender's Phone]

Email: [Lender's Email]

and

[Borrower's Name]

Address: [Borrower's Address]

Phone: [Borrower's Phone]

Email: [Borrower's Email]

Recitals

Whereas, the Lender has provided financial assistance to the Borrower in the amount of [Amount] on [Date];

Whereas, the parties wish to resolve the outstanding debt related to family obligations amicably;

Agreement

1. Total Debt: [Total Debt Amount]

2. Repayment Terms: The Borrower agrees to repay the debt as follows:

- Initial Payment: [Amount] due on [Date]
- Subsequent Payments: [Amount] due on [Specify Frequency]
- Final Payment: [Amount] due on [Date]

3. Interest: No interest will be charged on the debt.

4. Default: If the Borrower fails to make a payment as scheduled, the Lender may seek full repayment of the remaining balance.

Signatures

Signed,

[Lender's Name], Lender

[Borrower's Name], Borrower

Date: _____