

Mutual Debt Resolution Agreement

Date: [Insert Date]

Parties:

Creditor: [Creditor's Name]
Address: [Creditor's Address]

Debtor: [Debtor's Name]
Address: [Debtor's Address]

Agreement Terms

This Mutual Debt Resolution Agreement is entered into between the parties mentioned above for the resolution of the outstanding credit card debt as specified below:

Debt Details

Total Debt Amount: \$[Insert Total Amount]
Account Number: [Insert Account Number]

Resolution Terms

The parties agree to the following terms for the settlement of the aforementioned debt:

- Debtor shall pay a total amount of \$[Insert Settlement Amount] on or before [Insert Payment Due Date].
- Upon receipt of the full payment, the Creditor agrees to consider the debt settled and release any further claims.
- This agreement shall be binding upon both parties once signed.

Signatures

Creditor Signature: _____ Date: _____

Debtor Signature: _____ Date: _____

This letter serves as a mutual understanding of the terms for the resolution of the credit card debt and is enforceable by law.