

Mutual Debt Resolution Agreement

Date: [Insert Date]

This Mutual Debt Resolution Agreement ("Agreement") is made and entered into by and between:

[Creditor's Name]

Address: [Creditor's Address]

Email: [Creditor's Email]

and

[Debtor's Name]

Address: [Debtor's Address]

Email: [Debtor's Email]

Recitals

Whereas, the Debtor acknowledges the debt owed to the Creditor in the amount of [Insert Amount];

Whereas, the parties wish to resolve the debt amicably;

Now, therefore, in consideration of the mutual promises made herein, the parties agree as follows:

Agreement

1. The Debtor agrees to pay the Creditor a total amount of [Insert Settled Amount] on or before [Insert Payment Due Date].
2. Payment shall be made in the form of [Payment Method].
3. Upon receipt of the full payment, the Creditor agrees to release the Debtor from any further claims related to the debt.
4. This Agreement constitutes the entire understanding between the parties.

Signatures

In witness whereof, the parties have executed this Agreement as of the date first above written.

[Creditor's Name], Creditor

[Debtor's Name], Debtor