Debt Repayment Proposal

Date: [Insert Date]

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]

[Creditor's Name] [Creditor's Address] [City, State, Zip Code]

Dear [Creditor's Name],

I am writing to propose a partial repayment plan for my outstanding debt of [insert amount]. Due to [briefly explain your financial situation], I am unable to pay the full amount at this time.

To resolve this matter, I propose to repay [insert proposed amount] as a partial payment. I believe that this compromise will help me manage my financial obligations while still satisfying my debt to you. I can make this payment by [insert payment date].

Thank you for considering my proposal. I appreciate your understanding and look forward to your favorable response.

Sincerely,

[Your Name]