

Debt Reduction Negotiation Letter

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email]

[Your Phone Number]

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

I am writing to discuss my current debt situation. Due to [briefly explain your circumstances, such as job loss, medical issues, etc.], I am having difficulty making my scheduled payments.

I value my relationship with [Creditor's Company Name] and am committed to resolving my debt. I would like to propose a reduction of my total debt amount to enable me to make manageable payments moving forward. I believe that this agreement would provide a better outcome for both parties.

Specifically, I am requesting a reduction of [insert amount or percentage] on my total debt of [insert current debt amount]. In return, I am willing to pay [insert proposed payment plan]. I am hopeful that we can come to a mutually beneficial agreement.

Please let me know if we can discuss this matter further. I appreciate your consideration and look forward to your prompt response.

Thank you for your attention to this matter.

Sincerely,

[Your Name]