

Debt Reaffirmation Agreement

Date: [Insert Date]

Debtor: [Debtor's Name]

Address: [Debtor's Address]

City, State, Zip: [City, State, Zip Code]

Creditor: [Creditor's Name]

Address: [Creditor's Address]

City, State, Zip: [City, State, Zip Code]

Re: Reaffirmation of Debt for Personal Loan

Dear [Debtor's Name],

This letter serves as an agreement between [Debtor's Name] (the "Debtor") and [Creditor's Name] (the "Creditor"). The Debtor agrees to reaffirm the debt incurred on [Loan Date] in the amount of [Loan Amount].

1. Loan Details:

- Loan Amount: [Loan Amount]
- Account Number: [Account Number]
- Due Date: [Due Date]

2. Payment Plan:

The Debtor agrees to make payments as follows:

- Amount: [Payment Amount]
- Frequency: [Monthly/Weekly]
- Start Date: [Start Date]

3. Consequences of Default:

If the Debtor fails to make any payments as agreed, the Creditor may pursue legal action to recover the owed amount.

This reaffirmation agreement will be effective upon the signature of both parties. Please sign below to confirm your agreement to the terms outlined herein.

[Debtor's Name]

Date: _____

[Creditor's Name]

Date: _____

Thank you for your attention to this matter.

Sincerely,

[Your Name]

[Your Title]

[Your Company Name]