

Debt Extension Proposal

Date: [Insert Date]

To: [Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to discuss my current financial situation and propose an amicable extension for my outstanding debt amounting to [Insert Amount]. Due to unforeseen circumstances, I am unable to meet the original payment terms as outlined in our agreement dated [Insert Date of Original Agreement].

In light of this, I kindly request an extension of [Insert Number of Months] months, with a new proposed repayment plan that would commence after this extension period. I believe this adjustment will enable me to fulfill my obligations while managing my financial responsibilities more effectively.

I value our relationship and am committed to settling this debt. Please let me know if you would be open to this proposal so we can discuss the necessary adjustments.

Thank you for your understanding and consideration. I look forward to your positive response.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]