

# Debt Restructuring Plan

Date: [Insert Date]

[Your Name]  
[Your Address]  
[City, State, Zip Code]  
[Email Address]  
[Phone Number]

[Creditor's Name]  
[Creditor's Address]  
[City, State, Zip Code]

Dear [Creditor's Name],

Subject: Comprehensive Debt Restructuring Plan

I am writing to propose a comprehensive debt restructuring plan to address my outstanding obligations with [Creditor's Company Name]. Given my current financial circumstances, I believe it is in our mutual interest to discuss the following restructuring options:

1. **Reduction of Interest Rates:** A request to reduce the interest rates on the outstanding balance to [insert proposed percentage].
2. **Extended Payment Terms:** A proposal to extend the repayment period to [insert duration] which will improve my cash flow and ensure timely payments.
3. **Forgiveness of a Portion of the Principal:** Request to forgive [insert amount or percentage] of the principal, which would significantly aid in my financial recovery.
4. **Consolidation of Debt Payments:** A suggestion to consolidate my payments into a single monthly payment of [insert amount] to simplify the repayment process.

I am committed to fulfilling my obligations and believe that this restructuring plan is a viable solution that benefits both parties. I am open to discussing modifications and would appreciate your feedback.

Thank you for considering my proposal. I look forward to your prompt response.

Sincerely,

[Your Name]