

Installment Debt Restructuring Agreement

Date: [Insert Date]

From: [Lender's Name]
[Lender's Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]

To: [Borrower's Name]
[Borrower's Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]

Subject: Debt Restructuring Agreement

Dear [Borrower's Name],

This letter serves as a formal agreement regarding the restructuring of your outstanding installment debt with [Lender's Name]. The purpose of this agreement is to provide you with a manageable repayment plan that accommodates your current financial situation.

Terms of Agreement:

1. Outstanding Debt Amount: \$[Total Amount]
2. New Monthly Payment: \$[New Payment Amount]
3. Number of Installments: [Total Number of New Payments]
4. Interest Rate: [New Interest Rate]%
5. Due Date for Payments: [Specify Due Date each Month]

This restructuring is effective as of [Effective Date]. All previous terms and outstanding amounts remain in effect until this agreement is signed and returned.

Please review the terms carefully and, if acceptable, sign below to confirm your agreement to the restructured payment plan.

Signature of Borrower: _____

Date: _____

Thank you for your attention to this matter. Please feel free to reach out if you have any questions.

Sincerely,

[Lender's Name]
[Lender's Title]
[Company Name]