

Debt Acknowledgment of Receipt

Date: **October 1, 2023**

Borrower Name: **John Doe**

Borrower Address: **123 Main Street, Cityville, ST, 12345**

Lender Name: **Jane Smith**

Lender Address: **456 Oak Avenue, Townsville, ST, 67890**

Re: Acknowledgment of Installment Debt Receipt

Dear **Jane Smith**,

I, **John Doe**, hereby acknowledge the receipt of the principal amount of **\$5,000.00** as an installment debt from **Jane Smith** on this date, **October 1, 2023**. I agree to repay the amount in accordance with the agreed-upon schedule as follows:

- Due Date: **Monthly**
- Installment Amount: **\$500.00**
- Number of Installments: **10**

I understand that failure to make timely payments may result in penalties as outlined in our agreement. This acknowledgment is binding and attests to the receipt of the aforementioned funds.

Thank you for your assistance.

Sincerely,

John Doe

Signature: _____

Date: October 1, 2023