

Petition for Debt Modification

Date: [Insert Date]

[Your Name]
[Your Address]
[City, State, Zip Code]
[Your Email Address]
[Your Phone Number]

To:
[Lender's Name]
[Lender's Address]
[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally petition for a modification of my current debt obligations pertaining to account number [Insert Account Number]. Due to [briefly explain your reason, e.g., unforeseen financial difficulties, loss of employment, medical expenses], I am unable to meet the existing terms of my debt repayment.

I respectfully request a reconsideration of my payment plan in order to facilitate a more manageable repayment structure. Specifically, I am proposing [briefly outline your proposed modifications, e.g., reduced interest rates, extended repayment terms].

I believe that with these modifications, I can continue to meet my obligations and avoid defaulting on my loan. I am committed to resolving this matter and would appreciate your consideration of my request.

Thank you for your attention to this urgent matter. I look forward to your positive response.

Sincerely,
[Your Name]