

Debt Repayment Proposal

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Date]

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

I hope this message finds you well. I am writing to formally propose a repayment plan regarding my outstanding debt of [Amount Owed] with you.

Due to [brief explanation of circumstances leading to inability to pay], I have been unable to keep up with the original payment terms. However, I am committed to repaying my debt and would like to propose the following repayment plan:

- Total Debt: [Amount Owed]
- Proposed Monthly Payment: [Amount]
- Duration of Payment Plan: [Number of Months]
- First Payment Due: [Date]

I believe this plan is feasible for me, and I hope it meets your approval. I am open to discussing this proposal further if needed. Thank you for your consideration.

Sincerely,

[Your Name]