Dear [Recipient's Name],

Thank you for considering us for the advertising partnership opportunity. We appreciate the time and effort you put into your proposal.

After careful consideration, we have decided to decline the partnership at this time. While we value your offer, it does not align with our current marketing strategy.

We hope to have the chance to collaborate in the future and wish you the best of luck with your initiatives.

Thank you for your understanding.

Best regards,
[Your Name]
[Your Position]
[Your Company]