

Secured Loan Repayment Plan

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Lender's Name]

[Lender's Address]

[City, State, ZIP Code]

Dear [Lender's Name],

Subject: Secured Loan Repayment Plan

I am writing to propose a repayment plan for my secured loan with [Loan Amount] that was set on [Loan Date]. Due to [brief explanation of circumstances], I am unable to make my scheduled payments as planned.

To address this situation, I propose the following repayment plan:

- New Monthly Payment Amount: [New Amount]
- Payment Frequency: [Monthly/Bi-weekly/etc.]
- Proposed Start Date: [Start Date]
- Proposed End Date: [End Date]

I believe this plan will allow me to meet my obligations while also ensuring that the loan is paid off in a timely manner. I appreciate your understanding and support during this time.

Thank you for considering my proposal. Please let me know if you require any further information or if we need to discuss this in greater detail.

Sincerely,

[Your Name]

[Your Phone Number]

[Your Email Address]