

# Secured Loan Agreement

**Date:** [Insert Date]

**Borrower:** [Insert Borrower Name]

**Address:** [Insert Borrower Address]

**Lender:** [Insert Lender Name]

**Address:** [Insert Lender Address]

## Loan Details

**Loan Amount:** [Insert Loan Amount]

**Interest Rate:** [Insert Interest Rate]

**Loan Term:** [Insert Loan Term]

## Security

**Secured Asset:** [Describe the Asset Being Used as Security]

## Repayment Terms

The Borrower agrees to repay the loan in installments of [Insert Installment Amount] on a monthly basis. The first payment is due on [Insert First Payment Due Date].

## Default

In the event of default, the Lender has the right to take possession of the secured asset.

## Governing Law

This agreement shall be governed by the laws of [Insert State/Country].

## Signatures

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Borrower Signature

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Lender Signature