

Letter of Demand for Loan Repayment Support

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally request support regarding my loan repayments due to unforeseen circumstances affecting my financial situation. I have been a borrower with your institution since [Insert Loan Start Date] and have consistently made timely payments.

Unfortunately, [briefly explain your situation, e.g., loss of job, medical emergencies, etc.], which has made it increasingly difficult to meet my loan obligations. As of today, my loan account number is [Insert Loan Account Number].

I am seeking your assistance in the following ways:

- Temporary forbearance on my loan repayments.
- Reduction of the monthly payment amount.
- Extension of the repayment term without penalty.

I am hopeful that we can come to an agreement that will allow me to manage my financial obligations during this challenging time. I am committed to resolving this matter and would appreciate your prompt attention to my request.

Please feel free to contact me at your earliest convenience. Thank you for understanding my situation and considering my request.

Sincerely,

[Your Signature (if sending a hard copy)]

[Your Printed Name]