

Debt Management Plan Communication

Date: [Insert Date]

To: [Recipient's Name]

[Recipient's Address]

[City, State, Zip Code]

Subject: Debt Management Plan Details

Dear [Recipient's Name],

We hope this message finds you well. As part of our commitment to assist you in managing your debts, we are pleased to provide you with the details of your Debt Management Plan (DMP).

Account Overview

- Total Debt Amount: \$[Total Debt]
- Monthly Payment Amount: \$[Monthly Payment]
- Duration of Plan: [Duration in Months]
- Interest Rate Reduction: [Percentage]% (if applicable)

Payment Distribution

Your monthly payments will be distributed to your creditors as follows:

- [Creditor Name 1]: \$[Amount]
- [Creditor Name 2]: \$[Amount]
- [Creditor Name 3]: \$[Amount]

Next Steps

Please make your first payment by [Insert Due Date]. If you have any questions or require further clarification, feel free to reach out to us at [Contact Information].

Thank you for entrusting us with your debt management needs. We are here to support you every step of the way.

Sincerely,

[Your Name]

[Your Title]

[Company Name]

[Contact Information]