Proposal for Financial Obligation Renegotiation

Date: [Insert Date]

[Your Name] [Your Address] [City, State, Zip Code] [Email Address] [Phone Number]

[Recipient's Name] [Recipient's Position] [Company Name] [Company Address] [City, State, Zip Code]

Dear [Recipient's Name],

I hope this message finds you well. I am writing to formally propose a renegotiation of our current financial obligations. Due to [briefly explain the reason, e.g., unforeseen circumstances, changes in the market, etc.], I am finding it increasingly challenging to meet the existing terms of our agreement.

With this in mind, I would like to propose the following adjustments:

- 1. [Proposed Change #1]
- 2. [Proposed Change #2]
- 3. [Proposed Change #3]

I believe these adjustments will allow me to meet my obligations in a more sustainable manner. I am open to discussing alternative options that may also be beneficial to both parties.

Please let me know a convenient time for us to discuss this proposal further. I appreciate your understanding and consideration.

Sincerely, [Your Name] [Your Title/Position]