

# Dear [Client's Name],

We are pleased to present our fixed income portfolio strategy tailored specifically for income-focused retirees. Our approach aims to provide a stable income stream while managing risk effectively.

## Investment Objectives

- Preservation of capital
- Reliable income generation
- Inflation protection

## Portfolio Composition

We recommend a diversified portfolio consisting of:

- Investment-grade bonds
- Municipal bonds
- Corporate bonds
- Bond funds or ETFs
- Inflation-linked securities

## Risk Management

To manage interest rate and credit risks, we will implement strategies such as:

- Diversifying across sectors
- Regularly reviewing bond ratings
- Adjusting duration exposure

## Next Steps

We recommend scheduling a meeting to discuss this strategy in further detail and to tailor it to your individual needs. Please feel free to contact us at your earliest convenience.

Sincerely,  
[Your Name]  
[Your Title]  
[Your Company]