

Joint Account Financial Planning

Date: _____

To: [Roommate's Name]

From: [Your Name]

Dear [Roommate's Name],

I hope this message finds you well. As we continue living together and sharing expenses, I believe it would be beneficial for us to establish a joint account for our household finances. This would allow us to manage our shared expenses more efficiently.

Proposed Budget

- Rent: \$_____
- Utilities: \$_____
- Groceries: \$_____
- Internet/Cable: \$_____
- Other: \$_____

Here's how I propose we manage the account:

1. Set up direct deposits from both our salaries into the joint account.
2. Withdraw funds monthly to cover our agreed-upon expenses.
3. Keep a detailed record of all transactions for transparency.

I believe this plan will help us both feel more secure and organized in managing our finances. Please let me know your thoughts on this proposal and if you'd like to set up a time to discuss it further.

Looking forward to hearing from you soon.

Best regards,

[Your Name]

[Your Contact Information]